

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
30<sup>TH</sup> JUNE 2009**

**(Rupees in Lacs)**

S.NO	Particulars	Quarter ended		Year ended
		Un-audited		Audited
		30.06.2009	30.06.2008	31.03.2009
1	Net Sales/Income from operations	14,799.03	6,941.00	50,116.99
	Other Operating Income			
	<b>Total Revenue</b>	<b>14,799.03</b>	<b>6,941.00</b>	<b>50,116.99</b>
2	Total Expenditure:			
	(Increase)/ Decrease in stock in trade	2,335.83	(36.74)	(2,742.89)
	Purchases	1,343.93	452.50	13,077.00
	Personnel expenses	1,765.22	1,174.29	6,113.11
	Depreciation	2,660.72	1,346.43	7,521.69
	Foreign Exchange Fluctuation	313.41	759.37	(842.65)
	Administration & Other expenses	1,581.71	804.10	6,535.88
	<b>Total Expenditure</b>	<b>10,000.82</b>	<b>4,499.95</b>	<b>29,662.14</b>
3	Profit from Operations before other income, Interest & Exceptional items (1-2)	4,798.21	2,441.05	20,454.85
4	Other Income	1,235.18	268.67	793.32
5	Profit from Operations before Interest & Exceptional items (3+4)	6,033.39	2,709.71	21,248.17
6	Interest	535.64	141.69	1,166.68
7	Profit after Interest but before Exceptional Items (5-6)	5,497.75	2,568.03	20,081.49
8	Exceptional Items	-	-	-
9	<b>Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)</b>	<b>5,497.75</b>	<b>2,568.03</b>	<b>20,081.49</b>
10	Tax Expense			
	- Current tax	2,050.83	708.77	4,440.99

**Educomp Solutions Limited**

**Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).**

**Tel.: 91-124-4529000. Fax: 91-124-4529039.**

**Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.**

**Tel.: 91-11-25755920. Fax: 91-11-25766775.**

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	- Deferred tax	(180.11)	164.7	2,366.50
	- Fringe benefit tax		17.13	115.25
11	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>3,627.02</b>	<b>1,677.43</b>	<b>13,158.75</b>
12	Extraordinary Item (net of tax expense)	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>3,627.02</b>	<b>1,677.43</b>	<b>13,158.75</b>
14	Paid up Equity share capital (Face Value Rs.10/- each)	1,731.32	1,728.04	1,728.63
15	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-		39,225.56
16	<b>Earning Per Share (EPS) (not to be annualized)</b>			
	(a) Basic	20.97	9.71	76.15
	(b) Diluted	20.06	9.44	74.32
17	<b>Public Shareholding:</b>			
	. - Numbers of Shares (Nos.)	7,802,428	7,769,685	7,775,556
	. - Percentage of shareholding	45.07%	44.96%	44.98%
18	<b>Promoters and Promoter Group Shareholding</b>	-	-	
	a) Pledged / Encumbered	-	-	-
		-	-	-
	- Number of shares	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non – encumbered		-	-
	- Number of shares	9,510,729	-	9,510,729
		100%		100%
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)		-	
	Percentage of shares (as a % of the total share capital of the company)	54.93%	-	55.02%

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### Standalone Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

S.No	Particulars	Quarter ended		Year ended
		Un-audited		Audited
		30.06.2009	30.06.2008	31.03.2009
<b>1</b>	<b>Segment Revenue</b>			
	School Learning Solutions	13,851.18	5,523.40	43,093.76
	Higher Learning Solutions	641.07	602.85	3,078.52
	K-12 Schools	306.78	122.74	804.80
	Online Supplemental & Global	-	692.01	3,139.91
	<b>Total Net Sales/ Income from Operations</b>	<b>14,799.03</b>	<b>6,941.00</b>	<b>50,116.99</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; tax from each segments)</b>			
	School Learning Solutions	6,246.74	3,223.36	21,241.16
	Higher Learning Solutions	174.34	311.91	1,053.91
	K-12 Schools	(59.29)	(94.75)	(540.97)
	Online Supplemental & Global	-	537.75	2,508.59
		<b>6,361.79</b>	<b>3,978.27</b>	<b>24,262.69</b>
	Less: Interest (Net)	535.64	141.69	1,166.68
	: Other un-allocable expenses	1,563.59	1,537.22	4,650.49
	: Un-allocable Income	1,235.18	268.67	1,635.97
	<b>Total Profit before Tax</b>	<b>5,497.75</b>	<b>2,568.03</b>	<b>20,081.49</b>
<b>3</b>	<b>Capital Employed</b>			
	(Segment Assets- Segment Liabilities)			
	School Learning Solutions	61,813.04	26,611.51	58,082.82
	Higher Learning Solutions	(2,841.35)	2,345.74	1,043.71
	K-12 Schools	181.16	198.21	227.53
	Online Supplemental & Global	521.65	374.66	439.04
	<b>Total</b>	<b>59,674.50</b>	<b>29,530.12</b>	<b>59,793.10</b>

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**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
30<sup>TH</sup> JUNE 2009**

**(Rupees in Lacs)**

S.NO	Particulars	Quarter ended		Year ended
		Un-audited		Audited
		30.06.2009	30.06.2008	31.03.2009
1	Net Sales/Income from operations	19,383.93	8,602.78	63,706.33
	Other Operating Income			-
	<b>Total Revenue</b>	<b>19,383.93</b>	<b>8,602.78</b>	<b>63,706.33</b>
2	Total Expenditure:			
	(Increase)/ Decrease in stock in trade	2,391.83	(144.01)	(2,940.73)
	Purchases	1,815.16	596.75	14,043.54
	Personnel expenses	3,515.60	2,043.72	11,550.27
	Depreciation	2,930.27	1,435.83	8,144.10
	Foreign Exchange Fluctuation	369.30	766.90	(792.94)
	Administration & Other expenses	3,086.39	1,227.30	10,740.41
	<b>Total Expenditure</b>	<b>14,108.55</b>	<b>5,926.49</b>	<b>40,744.65</b>
3	<b>Profit from Operations before other income , Interest &amp; Exceptional items (1-2)</b>	<b>5,275.38</b>	<b>2,676.29</b>	<b>22,961.68</b>
4	Other Income	1,533.41	309.62	1,480.72
5	Profit from Operations before Interest & Exceptional items (3+4)	6,808.78	2,985.91	24,442.40
6	Interest	1,019.24	228.75	2,679.58
7	Profit after Interest but before Exceptional Items (5-6)	5,789.54	2,757.16	21,762.82
8	Exceptional Items	-	-	-
9	<b>Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)</b>	<b>5,789.54</b>	<b>2,757.16</b>	<b>21,762.82</b>
10	Tax Expense			

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	- Current tax	2,070.34	803.14	4,813.63
	- Deferred tax	182.30	137.42	2,778.58
	- Fringe benefit tax		18.73	137.03
11	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>3,536.90</b>	<b>1,797.87</b>	<b>14,033.58</b>
12	Extraordinary Item (net of tax expense)	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>3,536.90</b>	<b>1,797.87</b>	<b>14,033.58</b>
14	Less: Minority Share in Loss/(profit)	113.10	96.66	684.92
15	Less: Pre-Acquisition Loss/(profits)		-	(19.02)
16	Share of Loss of Associates		46.22	78.32
17	<b>Net Profit after Minority Interest</b>	<b>3,423.80</b>	<b>1,654.99</b>	<b>13,289.36</b>
18	Paid up Equity share capital (Face Value Rs.10/- each)	1,731.32	1,728.04	1,728.63
19	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-		38,857.25
20	<b>Earning Per Share (EPS) (not to be annualized)</b>			
	(a) Basic	19.79	9.58	76.90
	(b) Diluted	18.99	9.31	75.06
21	<b>Public Shareholding:</b>			
	. - Numbers of Shares (Nos.)	7,802,428	7,769,685	7,775,556
	. - Percentage of shareholding	45.07%	44.96%	44.98%
18	<b>Promoters and Promoter Group Shareholding</b>	-	-	
	a) Pledged / Encumbered	-	-	-
		-	-	-
	- Number of shares		-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	

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	Percentage of shares (as a % of the total share capital of the company)		-	
	b) Non – encumbered		-	
	- Number of shares	9,510,729		9,510,729
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%		100%
	Percentage of shares (as a % of the total share capital of the company)	54.93%		55.02%

**Consolidated Segment wise Revenue, Results and Capital Employed**  
**(Rupees in lacs)**

S.No	Particulars	Quarter ended		Year ended
		Un-audited		Audited
		30.06.2009	30.06.2008	31.03.2009
<b>1</b>	<b>Segment Revenue</b>			
	School Learning Solutions	13,851.18	5,523.40	43,220.87
	Higher Learning Solutions	678.52	602.85	3,097.35
	K-12 Schools	2,219.47	455.37	5,753.54
	Online Supplemental & Global	2,634.76	2,021.16	11,634.58
	<b>Total Net Sales/ Income from Operations</b>	<b>19,383.93</b>	<b>8,602.78</b>	<b>63,706.34</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; tax from each segments)</b>			
	School Learning Solutions	6,121.73	3,181.18	21,019.61
	Higher Learning Solutions	(69.53)	311.91	915.88
	K-12 Schools	864.42	87.34	2,287.61
	Online Supplemental & Global	(103.34)	608.67	2,497.27
		<b>6,813.28</b>	<b>4,189.10</b>	<b>26,720.37</b>
	Less: Interest (Net)	1,019.24	228.75	2,679.58
	: Other un-allocable expenses	1,537.89	1,512.81	4,551.63
	: Un-allocable Income	1,533.41	309.62	2,273.66
	<b>Total Profit before Tax</b>	<b>5,789.54</b>	<b>2,757.16</b>	<b>21,762.82</b>
<b>3</b>	<b>Capital Employed</b>			
	(Segment Assets- Segment Liabilities)			
	School Learning Solutions	61,460.54	27,132.78	57,771.23
	Higher Learning Solutions	1,863.56	2,716.05	5,614.12
	K-12 Schools	28,173.69	5,950.33	22,524.47
	Online Supplemental & Global	11,623.66	3,749.98	11,446.60
	<b>Total</b>	<b>103,121.45</b>	<b>39,549.14</b>	<b>97,356.42</b>

**Notes:**

1. The Unaudited Standalone & Consolidated Financial Results for the quarter ended on 30<sup>th</sup> June 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30<sup>th</sup> July 2009 and have been subjected to limited review by the Statutory auditors.
2. The Board of Directors on 03<sup>rd</sup> July 2009 have recommended a final dividend of Rs. 2.50 per Equity Share (Face Value of Rs. 10/- each) for the financial year 2008-09 subject to the approval of shareholders at the Forthcoming Annual General Meeting. Total Dividend Payout inclusive of dividend tax will be Rs. 50.64 million only.
3. Company has successfully raised Rs 606.69 crores through Qualified Institutional Placement issue on 13<sup>th</sup> July 2009. Company has allotted 16,20,000 equity shares of Rs 10 each at a price of Rs 3,745 per equity share including a premium of Rs 3,735 per equity share, aggregating to an amount of Rs 606.69 crores.
4. Since 03<sup>rd</sup> July 2009, till date Company has allotted 16,22,680 Equity shares pursuant to QIP issue and exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006 and ESOP Scheme 2007. Paid up Capital of the Company is Rs. 189,358,370/- as on 30<sup>th</sup> July 2009
5. Pursuant to Shareholder's approval dated 12<sup>th</sup> June 2009 through postal ballot, Company has transferred its Vocational Education business to Educomp Vocational Education Private Limited (EVPL), an indirect wholly owned subsidiary of the Company on 30<sup>th</sup> June 2009. EVPL will be jointly owned by Pearson Plc., U.K and Educomp Higher Initiatives Pte Ltd, Singapore an indirect wholly owned subsidiary of the Company.
6. Status of Investor complaints received by the Company is as follows:

Particulars	Pending as on April 1, 2009	Received during the Quarter	Disposed during the Quarter	Pending as on June 30, 2009
No of Complaints	0	5	4	1

7. Given the seasonal nature the industry, the results of any quarter may not be a true indicative of annual performance.
8. The Segment Report is prepared in accordance with the Accounting Standard-17"Segment Reporting" Issued by the Institute of Chartered Accountants of India.
9. Consolidation of Accounts has been done in accordance with the AS-21 "Consolidation of Financial Statements" and AS-27 "Financial Reporting of Interests in Joint Ventures" issued by the ICAI



10. Financials have been prepared considering the impact of AS-11 “ The effects of Changes in Foreign Exchange Rates” issued by ICAI as adopted by the Company in Q4 of FY’09.
11. Company has regrouped and renamed its business segments as follows: (a) ‘Smart Class’ & ‘ICT’ has been merged in to one segment named “School Learning Solutions” (b) ‘Professional Development’ has been merged in “Higher Learning Solutions” which also includes our Vocational Education and Higher Education business (c) ‘Retail & Consulting’ has been renamed to “Online Supplemental & Global” (d) A new segment K-12 Schools has been introduced comprising Pre-Schools & High Schools business.
12. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 “Earning per Share” issued by the ICAI.
13. Credit Analysis & Research Ltd (CARE Ratings) has assigned (a) 'CARE A' [Single A] ratings to Company's existing and proposed long term bank facilities, i.e. facilities having tenure of more than one year, aggregating to Rs 349.20 Crore. Facilities with this rating are considered to offer adequate safety for timely servicing of debt obligation. Such facilities carry low credit risk.(b) 'PR1' [OR One] ratings to Company's existing and proposed short term bank facilities i.e. facilities having tenure of up to one wear, aggregating to Rs 240 Crore. Facilities with this rating are considered to have strong capacity for timely payment of short term debt obligations and carry lowest credit risk.
14. In terms of Finance Bill 2009, Fringe Benefit Tax(FBT) is proposed to be withdrawn effective from April 1, 2009. However, pending passing of said bill, FBT for the quarter is charged to Profit & Loss Account.
15. Previous year/period figures have been regrouped and rearranged, wherever considered necessary for comparison purposes.
16. The Financial results of the Company for the quarter ended 30<sup>th</sup> June 2009 are also available on website of the Company( [www.educomp.com](http://www.educomp.com)), National Stock Exchange of India Limited([www.nseindia.com](http://www.nseindia.com)), Bombay Stock Exchange Limited([www.bseindia.com](http://www.bseindia.com))

**By order of the Board of Directors**

**For Educomp Solutions Ltd**

**Place: Gurgaon  
Date: July 30, 2009**

**Shantanu Prakash  
Chairman & Managing Director**

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