

**Educomp Solutions Limited**  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER**  
**ENDED 31<sup>ST</sup> MARCH 2010**

(Rupees in Lacs)

S.NO	Particulars	Quarter ended		Year Ended	
		Un-audited		Un-audited	Audited
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	Net Sales/Income from operations	27,337.89	18,390.39	83,211.32	50,116.99
	Other Operating Income				
	<b>Total Revenue</b>	<b>27,337.89</b>	<b>18,390.39</b>	<b>83,211.32</b>	<b>50,116.99</b>
2	Total Expenditure:				
	(Increase) / Decrease in stock in trade	(2,166.81)	1,353.52	(31.40)	(2,742.89)
	Purchases	6,664.82	3,945.03	14,845.82	13,077.00
	Personnel expenses	2,880.60	1,878.10	9,681.45	6,113.11
	Depreciation	1,261.99	2,675.23	9,083.74	7,521.69
	Foreign Exchange Fluctuation	(36.48)	(3,694.69)	776.22	(842.65)
	Administration & Other expenses	4,748.80	2,943.87	12,514.88	6,535.88
	<b>Total Expenditure</b>	<b>13,352.92</b>	<b>9,101.06</b>	<b>46,870.71</b>	<b>29,662.14</b>
3	Profit from Operations before other income , Interest & Exceptional items (1-2)	13,984.97	9,289.33	36,340.61	20,454.85
4	Other Income	761.72	48.21	4,008.77	793.32
5	Profit from Operations before Interest & Exceptional items (3+4)	14,746.69	9,337.54	40,349.38	21,248.17
6	Interest	737.97	596.14	3,229.51	1,166.68
7	Profit after Interest but before Exceptional Items (5-6)	<b>14,008.72</b>	<b>8,741.40</b>	<b>37,119.87</b>	<b>20,081.49</b>
8	Exceptional Items		-		
9	<b>Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)</b>	<b>14,008.72</b>	<b>8,741.40</b>	<b>37,119.87</b>	<b>20,081.49</b>
10	Tax Expense				
	- Current tax	9,594.21	2,097.76	19,625.84	4,440.99
	- Deferred tax	(2,337.98)	1,141.48	(4,336.25)	2,366.50
	- Fringe benefit tax	-	50.45	(3.17)	115.25

11	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>6,752.48</b>	<b>5,451.71</b>	<b>21,833.45</b>	<b>13,158.75</b>
12	Extraordinary Item (net of tax expense)	-	-		
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>6,752.48</b>	<b>5,451.71</b>	<b>21,833.45</b>	<b>13,158.75</b>
14	Paid up Equity share capital (Face Value Rs.2/- each)	1900.29	1,728.63	1900.29	1,728.63
15	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-			39,225.56
16	<b>Earning Per Share (EPS) (not to be annualized)</b>				
	(a) Basic	7.11	6.31	23.61	15.23
	(b) Diluted	6.52	6.16	22.08	14.86
17	<b>Public Shareholding:</b>				
	. - Numbers of Shares (Nos.)	47,461,006	38,877,780	47,461,006	38,877,780
	. - Percentage of shareholding	49.95%	44.98%	49.95%	44.98%
18	<b>Promoters and Promoter Group Shareholding</b>	-	-		
	a) Pledged / Encumbered	-	-		-
		-	-		-
	- Number of shares		-		-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-		
	Percentage of shares (as a % of the total share capital of the company)		-		
	b) Non – encumbered		-		
	- Number of shares	47,553,645	47,553,645	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	50.05%	55.02%	50.05%	55.02%

**Standalone Segment wise Revenue, Results and Capital Employed**

(Rupees in lacs)

S.No	Particulars	Quarter ended		Year ended	Year ended
		Un-audited		Un-audited	Audited
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
<b>1</b>	<b>Segment Revenue</b>				
	Higher Learning Solutions	412.07	867.54	1,997.34	3,078.52
	School Learning Solutions	26,795.36	16,653.92	80,284.13	43,093.76
	K-12 Schools	79.32	798.58	870.93	1260.93
	Online Supplemental & Global	51.14	70.35	58.92	2,683.78
	<b>Total Net Sales/ Income from Operations</b>	<b>27,337.89</b>	<b>18,390.39</b>	<b>83,211.32</b>	<b>50,116.99</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; tax from each segments)</b>				
	Higher Learning Solutions	88.55	182.68	552.15	1,053.91
	School Learning Solutions	16,368.06	7,428.78	45,050.26	21,241.16
	K-12 Schools	29.46	182.28	48.25	(84.83)
	Online Supplemental & Global	(38.83)	(106.44)	(53.15)	2,052.46
		<b>16,447.24</b>	<b>7,687.30</b>	<b>45,597.51</b>	<b>24,262.70</b>
	Less: Interest (Net)	737.97	596.14	3,229.51	1,166.68
	: Other un-allocable expenses	2,462.27	(1,602.03)	9,256.90	4,650.50
	: Un-allocable Income	761.72	48.21	4,008.77	1,635.97
	<b>Total Profit before Tax</b>	<b>14,008.72</b>	<b>8,741.40</b>	<b>37,119.87</b>	<b>20,081.49</b>
<b>3</b>	<b>Capital Employed</b>				
	(Segment Assets- Segment Liabilities)				
	Higher Learning Solutions	(2,412.95)	1248.01	(2,412.95)	1,043.71
	School Learning Solutions	55,983.11	59,544.54	55,983.11	58,082.82
	K-12 Schools	231.98	72.37	231.98	227.53
	Online Supplemental & Global	617.31	731.65	617.31	439.04
	<b>Total</b>	<b>54,419.45</b>	<b>61,596.57</b>	<b>54,419.45</b>	<b>59,793.10</b>

**Notes to Un-audited Standalone Financial Results:**

1. The Un-audited Standalone Financial Results for the quarter ended on 31<sup>st</sup> March 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13<sup>th</sup> May 2010 and have been subjected to limited review by the Statutory auditors.
2. The Board of Directors in its meeting held on 29<sup>th</sup> January 2010 declared an Interim Dividend of Rs. 1/- per Equity Share of the Face Value of Rs. 2/- per share i.e 50%. Total Dividend Payout inclusive of dividend tax was Rs. 111,064,196/- only.
3. During the quarter under review, Company has allotted 52,616 equity shares to Zaptive Internet Services Pvt Ltd through preferential allotment and 42,115 Equity shares of face value of Rs. 2/- each pursuant to exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006 and ESOP Scheme 2007. After 31<sup>st</sup> March 2010 till date Company has allotted 1,54,102 Equity shares pursuant to exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006, 2007 & 2008. Paid up Capital of the Company is Rs. 190,337,506/- as on 13<sup>th</sup> May 2010
4. Status of Investor complaints received by the Company is as follows:

<b>Particulars</b>	<b>Pending as on January 1, 2010</b>	<b>Received during the Quarter</b>	<b>Disposed during the Quarter</b>	<b>Pending as on March 31, 2010</b>
No of Complaints	0	22	14	8

5. In Quarter 4 ending on 31<sup>st</sup> March 2010, Company has transferred 1,323 existing schools and during Financial Year 2009-10, company has transferred 2390 existing schools signed under BOOT business to EduSmart Services Pvt. Ltd.
6. During the Quarter, Company has set up two wholly-owned subsidiaries. Educomp Intelprop Ventures Pte. Ltd, Singapore has been set up for becoming a Global IP Company. Educomp Online Supplemental Service Limited has been set up to consolidate its online business.
7. Company has bagged order worth Rs 51.15 crore from Bihar Government for Implementation of Computer education in 600 schools across 13 districts in Bihar under the ICT @ School Project for the period of three years on BOOT basis across rural and urban areas in the state

8. The Segment Report is prepared in accordance with the Accounting Standard-17 "Segment Reporting" as notified in the Companies (Accounting Standards) Rules 2006.
9. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.
10. Previous year/period figures have been regrouped and rearranged, wherever considered necessary for comparison purposes.
11. The Financial results of the Company for the quarter ended 31<sup>st</sup> March 2010 are also available on website of the Company( [www.educomp.com](http://www.educomp.com)), National Stock Exchange of India Limited([www.nseindia.com](http://www.nseindia.com)), Bombay Stock Exchange Limited([www.bseindia.com](http://www.bseindia.com))

**By order of the Board of Directors**

**For Educomp Solutions Ltd**

**Place: Gurgaon**  
**Date: May 13, 2010**

**Shantanu Prakash**  
**Chairman & Managing Director**

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
31<sup>ST</sup> MARCH 2010**

**(Rupees in lacs)**

S.NO	Particulars	Quarter ended		Year Ended	
		Un-audited		Un-audited	Audited
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	Net Sales/Income from operations	33,306.52	22,645.22	104,051.29	63,706.33
	Other Operating Income				
	<b>Total Revenue</b>	<b>33,306.52</b>	<b>22,645.22</b>	<b>104,051.29</b>	<b>63,706.33</b>
2	Total Expenditure:				
	(Increase) / Decrease in stock in trade	(2,202.79)	(857.06)	(292.77)	(2,940.73)
	Purchases	6,859.40	6,718.34	16,500.64	14,043.54
	Personnel expenses	5,316.26	3,738.01	17,925.57	11,550.27
	Depreciation	2,010.21	2,844.72	11,381.51	8,144.10
	Foreign Exchange Fluctuation	(20.91)	(3,697.75)	953.64	(792.94)
	Administration & Other expenses	7,437.16	3,887.81	21,329.90	10,740.41
	<b>Total Expenditure</b>	<b>19,399.33</b>	<b>12,634.07</b>	<b>67,798.49</b>	<b>40,744.65</b>
3	Profit from Operations before other income , Interest & Exceptional items (1-2)	13,907.19	10,011.15	36,252.80	22,961.68
4	Other Income	1,013.92	171.73	12,620.84	1,480.72
5	Profit from Operations before Interest & Exceptional items (3+4)	14,921.11	10,182.88	48,873.64	24,442.40
6	Interest	1,283.84	800.73	4,886.34	2,679.58
7	Profit after Interest but before Exceptional Items (5-6)	13,637.27	9,382.15	43,987.30	21,762.82
8	Exceptional Items	-	-		
9	<b>Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)</b>	<b>13,637.27</b>	<b>9,382.15</b>	<b>43,987.30</b>	<b>21,762.82</b>
10	Tax Expense				
	- Current tax	9,807.79	2,533.49	20,305.60	4,813.63
	- MAT Credit Entitlement	84.17	-	(16.49)	-
	- Deferred tax	(2,337.76)	1,141.49	(4,032.48)	2,778.58
	- Fringe benefit tax	0.75	50.45	(2.42)	137.03

11	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>6,082.32</b>	<b>5,656.72</b>	<b>27,733.09</b>	<b>14,033.58</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>6,082.32</b>	<b>5,656.72</b>	<b>27,733.09</b>	<b>14,033.58</b>
14	Less: Minority Share in Loss/(profit)	(26.56)	120.96	539.14	684.92
15	Less: Pre-Acquisition Loss/(profits)	70.98	-	62.00	(19.02)
16	Share of Loss of Associates	0.68	-	0.68	78.32
17	<b>Net Profit after Minority Interest</b>	<b>6,037.22</b>	<b>5,535.76</b>	<b>27,131.27</b>	<b>13,289.36</b>
18	Paid up Equity share capital (Face Value Rs.2/- each)	1900.29	1,728.07	1900.29	1,728.63
19	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-	-	-	38,857.25
20	<b>Earning Per Share (EPS) (not to be annualized)</b>				
	(a) Basic	6.36	6.40	29.33	15.38
	(b) Diluted	5.83	6.25	27.32	15.01
21	<b>Public Shareholding:</b>				
	. - Numbers of Shares (Nos.)	47,461,006	38,877,780	47,461,006	38,877,780
	. - Percentage of shareholding	49.95%	44.98%	49.95%	44.98%
22	<b>Promoters and Promoter Group Shareholding</b>	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non – encumbered	-	-	-	-
	- Number of shares	47,553,645	47,553,645	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	50.05%	55.02%	50.05%	55.02%

**Consolidated Segment wise Revenue, Results and Capital Employed**

(Rupees in lacs)

S.No	Particulars	Quarter ended		Year ended	Year ended
		Un-audited		Un-audited	Audited
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
<b>1</b>	<b>Segment Revenue</b>				
	Higher Learning Solutions	777.81	872.51	2,851.18	3,097.35
	School Learning Solutions	26,895.36	16,653.93	80,652.47	43,220.87
	K-12 Schools	3,017.35	2,373.45	9,831.71	6,209.67
	Online Supplemental & Global	2,616.00	2,745.33	10,715.93	11,178.44
	<b>Total Net Sales/ Income from Operations</b>	<b>33,306.52</b>	<b>22,645.22</b>	<b>104,051.29</b>	<b>63,706.33</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; tax from each segments)</b>				
	Higher Learning Solutions	(389.15)	127.19	-1068.98	915.88
	School Learning Solutions	16,259.05	7,233.39	44,831.39	21,019.61
	K-12 Schools	884.13	976.72	3,307.82	2,743.74
	Online Supplemental & Global	(398.43)	65.75	-1,665.74	2,041.14
		<b>16,355.60</b>	<b>8,403.05</b>	<b>45,404.49</b>	<b>26,720.37</b>
	Less: Interest (Net)	1,283.84	800.73	4,886.34	2,679.58
	: Other un-allocable expenses	2,448.41	(1,608.10)	9,151.69	4,551.63
	: Un-allocable Income	1,013.92	171.73	12,620.84	2,273.66
	<b>Total Profit before Tax</b>	<b>13,637.27</b>	<b>9,382.15</b>	<b>43,987.30</b>	<b>21,762.82</b>
<b>3</b>	<b>Capital Employed</b>				
	(Segment Assets- Segment Liabilities)				
	Higher Learning Solutions	4,246.90	4,916.01	4,246.90	5,614.12
	School Learning Solutions	56,916.07	52,354.44	56,916.07	57,771.23
	K-12 Schools	113,273.01	34,517.22	113,273.01	22,524.47
	Online Supplemental & Global	17,342.74	5,571.95	17,342.74	11,446.60
	<b>Total</b>	<b>191,778.72</b>	<b>97,359.62</b>	<b>191,778.72</b>	<b>97,356.42</b>

**Notes to Un-audited Consolidated Financial Results:**

1. The Un-audited Consolidated Financial Results for quarter ended on 31<sup>st</sup> March 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13<sup>th</sup> May 2010 and have been subjected to limited review by the Statutory auditors.
2. The Segment Report is prepared in accordance with the Accounting Standard-17 "Segment Reporting" as notified in the Companies (Accounting Standards) Rules 2006.
3. Consolidation of Accounts has been done in accordance with the AS-21 "Consolidation of Financial Statements", AS-23 "Accounting for Investments in Associates in Consolidated Financial statements" and AS-27 "Financial Reporting of Interests in Joint Ventures" as notified in the Companies (Accounting Standards) Rules 2006.
4. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.
5. Previous year/period figures have been regrouped and rearranged, wherever considered necessary for comparison purposes.
6. The Financial results of the Company for the quarter ended 31<sup>st</sup> March 2010 are also available on website of the Company( [www.educomp.com](http://www.educomp.com)), National Stock Exchange of India Limited([www.nseindia.com](http://www.nseindia.com)), Bombay Stock Exchange Limited([www.bseindia.com](http://www.bseindia.com))

**By order of the Board of Directors**

**For Educomp Solutions Ltd**

**Place: Gurgaon**  
**Date: May 13 , 2010**

**Shantanu Prakash**  
**Chairman & Managing Director**