

## **CORPORATE SOCIAL RESPONSIBILITY**

### **1. PREFACE**

Section 135 of the Companies Act, 2013 (“the Act”), read with Companies (Corporate Social Responsibilities) Rules, 2014, mandates your Company to establish a Corporate Social Responsibility Policy for the matters specified under the Schedule VII of the Act.

### **2. OUR BELIEF**

We firmly believe that the benefits from a business must trickle down to the society for any economic development to be sustainable and meaningful. So, for Educomp, being a good corporate entity and doing responsible business is very important and above everything, for us, community matters.

### **3. OBJECTIVE OF THE POLICY:**

The objective of the policy is to empower the disadvantaged people and marginalized sections of society by facilitating quality education, skill development and access to alternative livelihood opportunities in order to bring about a long term, sustainable impact on the life of people and the community. The primary objective of the policy is to focus on the areas including Education, Health care, Environment, skill development and Inclusive Growth. The Foundation implements it by following action points:

1. To Promotes primary education with active involvement in teaching and creating learning environment.
2. To Facilitates awareness campaign related to health and hygiene and organize relevant workshops
3. To Reaches out to masses with real intervention in the fields of women empowerment and senior citizen care.
4. To Develops and analyses case studies and research materials related to pressing global challenges
5. To engage with youth/students to develop them into real empathetic leaders.

### **4. DEFINITIONS:**

4.1 “Act” means the Companies Act, 2013

4.2 “Activities” means the CSR activities of the Company

4.3 “Board” Board means the Board of Director of the Company

4.4 “Company” means M/s. Educomp Solutions Limited and all its offices

4.5 “Committee” means Corporate Social Responsibility Committee established under the Companies Act, 2013

4.6 “Foundation” means Educomp Foundation

#### **5. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

The Committee will be comprised of following directors:

1. Mr. Shantanu Prakash
2. Mr. Vinod Kumar Dandona
3. Mr. Vijay Kumar Choudhary

#### **6. INSTITUTIONAL SET UP**

The Company is already carrying its CSR activities in the past through “Educomp Foundation”. It is a nonprofit organization established to promote the social welfare and holistic development of the community through the activities in line with the objective of this policy, for the benefit of the society. Therefore, CSR Activities of the Company shall be carried the “Educomp Foundation” by making contribution to the “Educomp Foundation” on periodic basis, considering the funds allocated by the board from time to time on the recommendation of the committee. The activities of the “Educomp Foundation” will be reviewed by the Committee on yearly basis and which shall submit a report to the board on the same accordingly.

#### **7. ACTIVITIES**

Subject to the provisions of the Act and rules made there under, as amended from time to time, the board of directors, considering the objective of the Company, shall carry out various CSR activities recommended by the Committee from time to time.

#### **8. MONITORING AND EVALUATION**

Committee shall on yearly basis review CSR activities of the Company and impact of the CSR activities shall be quantified to the extent possible. The committee shall submit a progress review report on the same to Board of the Company. The Board may, if consider necessary, get the evaluation of CSR activities of the Company from external agencies, for having the required inputs and feedbacks of the CSR activities of the Company.

#### **9. ALLOCATION OF FUNDS**

1. The Company may every year allocate the funds as required under the provisions of the Act and rules made there under or any other sums as provided under the various enactments, as applicable to the Company, from time to time, be allocated towards the CSR Activities or, subject to the approval of Board of the Company.
2. The Company may voluntarily earmark funds for the CSR activities, as may be approved, by the board from time to time.
3. The allocation of funds may vary depending on the profits and on the need of the society, and will be decided by the board every year.

4. Subject to the clause 9.1,9.2 and 9.3, the amount earmarked for the CSR activities shall be transferred to “Educomp Foundation”, which shall be responsible for the utilization of the funds, its audit of accounts, and other compliance as may be necessary to it and shall submit a report on yearly basis to the committee to review and monitor.

#### **10. REPORTING**

The contents of this policy shall be disclosed in the report of board and shall be displayed on the Company website i.e. [www.educomp.com](http://www.educomp.com) along with other information as required under the Act and rules made there under.

#### **11. PROHIBITED ACTIVITIES UNDER CORPORATE SOCIAL RESPONSIBILITY**

1. The activities taken outside India.
2. The amount spent on activities for the benefit of the employees of the Company and their family.
3. Any contribution made to political party shall not be considered as expenditure for the aforesaid purpose.