

**Educomp Child Care Pvt. Ltd.**  
**Balance Sheet as at 31st March, 2010**

(Amount in Rupees)

	Schedule	As at 31st March, 2010	As at 31st March, 2009
<b>Sources of funds</b>			
<b>Shareholders' funds</b>			
Share capital	1	94,802,390	100,000
Share Application Money		12,723,077	-
<b>Loan Funds</b>			
Unsecured Loans		-	189,200
<b>Deferred tax liability (Net)</b> (refer note 2 (v), schedule 12)		(3,814,751)	-
		<b>103,710,716</b>	<b>289,200</b>
<b>Application of funds</b>			
<b>Fixed assets</b>			
Gross Block	2	70,199,469	-
Less: Accumulated depreciation/amortisation		3,935,352	-
Net block		66,264,117	-
(refer note 1 (iv), schedule 12)			
<b>Current assets, loans and advances</b>			
Inventories	3	18,382,514	-
Sundry debtors		6,663,669	-
Cash and bank balances		3,669,330	99,250
Loans and advances		13,813,942	-
Other current assets		-	-
		42,529,454	99,250
<b>Less : Current liabilities and provisions</b>			
Liabilities	4	19,906,397	16,545
Provisions		967,759	-
		20,874,156	16,545
<b>Net current assets</b>		21,655,299	82,705
<b>Miscellaneous Expenditure</b>			
[to the extent not written off or adjusted]	5	-	206,495
Profit & Loss Account		15,791,300	-
		<b>103,710,716</b>	<b>289,200</b>

**Educomp Child Care Pvt. Ltd.**  
**Profit and Loss Account for the Period ended 31st March , 2010**

(Amount in Rupees)

	Schedule	31st March, 2010	31st March 2009
<b>Income</b>			
Sales & Service income	6	29,766,815	-
Other income	7	795,943	-
		<b>30,562,759</b>	<b>-</b>
<b>Expenditure</b>			
Cost of goods sold	8	5,842,743	-
Personnel expenses	9	16,708,390	-
Administration and other expenses	10	23,475,830	-
Depreciation/amortisation	2	3,935,352	-
Miscellaneous Expenditure written off		206,495	-
		<b>50,168,810</b>	<b>-</b>
<b>Profit before tax</b>		<b>(19,606,052)</b>	<b>-</b>
Provision for income tax			
- Current tax		-	-
- Deferred tax		(3,814,751)	-
<b>Profit after tax</b>		<b>(15,791,301)</b>	<b>-</b>
<b>Balance carried to balance sheet</b>		<b>(15,791,301)</b>	<b>-</b>
<b>Earning per share (Rs.)</b>			
Basic	11	(113.01)	-
Diluted		(113.01)	-

## Educomp Child Care Pvt. Ltd.

## Cash Flows Statement for the year ended 31st March, 2010

(Amount in Rupees)

Particulars	Year Ended	Year Ended
	31st March, 2010	31st March, 2009
<b>Cash flows from operating activities</b>		
<b>Net profit before taxation and after prior period as per Profit and Loss Account</b>	(19,606,052)	-
Adjusted for:		
Misc Expenses written off	206,495	(206,495)
Net prior period adjustments		-
Provision for doubtful debts/ advances		
Depreciation	3,935,352	-
Unrealised Foreign exchange effects		
Dividend income		
Interest / other income	(93,000)	
Interest expense		
Esop Amortisation cost		
Loss / (Profit) on Sale of Fixed Assets	1,445,024	
Operating profit before working capital changes	<b>(14,112,180)</b>	<b>(206,495)</b>
Adjusted for:		
Trade & other receivables	(7,775,892)	-
Inventory	(2,794,000)	
Loans & Advances	(3,026,472)	
Trade & Other Payables	16,532,000	16,545
<b>Cash generated from operations</b>	<b>(11,176,545)</b>	<b>(189,950)</b>
Net prior period adjustments		
Taxes Paid	(15,528)	
<b>Net cash from operating activities</b>	<b>(11,192,073)</b>	<b>(189,950)</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets (including capital work-in-progress)	(2,062,000)	
Proceeds from Sale of fixed assets	86,275	
Investment in subsidiaries		
Purchase of Investments (Un-quoted, Non trade)		
Sale of Investments (Un-quoted, Non trade)	-	
Dividend income	-	
Interest income	93,000	
<b>Net cash used in investing activities</b>	<b>(1,882,725)</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of FCCB/ESOP	16,834,077	100,000.00
Unsecured loans from directors	-	189,200.00
Repayment of Unsecured loan from director	(189,200)	-
<b>Net cash from financing activities</b>	<b>16,644,877</b>	<b>289,200</b>
<b>Net increase in cash and cash equivalents</b>	<b>3,570,080</b>	<b>99,250</b>
Opening cash and cash equivalents	99,250	
Exchange difference on translation of foreign currency cash and cash equivalents		
<b>Closing cash and cash equivalents</b>	<b>3,669,330</b>	<b>99,250</b>