

**Educomp Infrastructure Services Private Limited**

(All amounts in Rupees)

**Balance Sheet as at 31st Mar 2010**

	Schedule	As at 31st Mar 2010	As at 31st Mar 2009
<b>Sources of funds</b>			
<b>Shareholders' funds</b>			
Share capital	1	100,000	100,000
Reserves and surplus			
Unsecured Loan	2	688,270	684,961
		<b>788,270</b>	<b>784,961</b>
<b>Application of funds</b>			
<b>Current assets, loans and advances</b>			
Sundry Debtors	3		
Cash and bank balances		523,508	559,474
Loan and advances			
		523,508	559,474
<b>Less : Current liabilities and provisions</b>			
Liabilities	4	33,090	30,000
Provisions			
		33,090	30,000
<b>Net current assets</b>		490,418	529,474
<b>Miscellaneous Expenditure</b>			
[to the extent not written off or adjusted]	5		
Preliminary Expenditure		297,852	255,487
		<b>788,270</b>	<b>784,961</b>

**Educomp Infrastructure Services Private Limited**  
**PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31ST MARCH, 2010**

PARTICULARS	SCH.	AMOUNT 31.03.2010	AMOUNT 31.03.2009
<b><u>INCOME</u></b>			
INCOME		-	-
		-	-
<b><u>EXPENSES</u></b>			
Administrative Exp		42,365.00	-
PRELIMINARY EXP. W/O		183,961.00	-
Preoperative Exp		71,526.00	-
		-	-
		297,852.00	-
NET PROFIT/LOSS BEFORE TAX		(297,852.00)	-
LESS: PROVISION FOR TAX		-	-
NET PROFIT AFTER TAX		(297,852.00)	-
NET LOSS OF THE PREVIOUS YEAR C/F		-	-
NET LOSS C/F TO BALANCE SHEET		(297,852.00)	-

**Educomp Infrastructure Services Private Limited**  
**Cash Flows Statement for the Year ended 31st March 2010**

<b>Particulars</b>	<b>Year Ended 31st March 2010</b>	<b>Year Ended 31st March 2009</b>
<b>Cash flows from operating activities</b>		
<b>Net profit before taxation as per Profit and Loss Account</b>	<b>(297,852)</b>	
Adjusted for:		
Miscellaneous expenditure	183961	
Pre-operative expenses	71,526	(37,268)
Dividend income		
Operating profit/(loss) before working capital changes	(42,365)	(37,268)
Adjusted for:		
Inventory		
Trade & Other receivables		
Loans & Advances		
Trade & Other Payables	3,090	(3,708)
<b>Cash used in operations</b>	<b>39,275</b>	<b>(40,976)</b>
Taxes Paid		
<b>Net cash used in operating activities</b>	<b>(39,275)</b>	<b>(40,976)</b>
<b>Cash flows from investing activities</b>		
Purchase of investment (Non trade)	-	-
Sale of investment (Non trade)		
Dividend income	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of capital	-	-
Increase in Unsecured Loan	3,309	501,000
<b>Net cash from financing activities</b>	<b>3,309</b>	<b>501,000</b>
<b>Net increase in cash and cash equivalents</b>	<b>(35,966)</b>	<b>460,024</b>
Opening cash and cash equivalents	559,474	99,450
<b>Closing cash and cash equivalents</b>	<b>523,508</b>	<b>559,474</b>