

Educomp Infrastructure & School Management Limited
Balance Sheet as at 31st March 2010

	Schedule	As at 31 Mar 2010	As at 31st Mar 2009
Sources of funds			
Shareholders' funds			
Share capital	1	247,205,900	10,777,140
Share Application Money		-	750,000,000
Reserves and surplus	2	5,401,759,266	580,722,357
Loan Funds			
Secured Loans	3	3,601,563,248	2,500,559,139
Deferred tax Liability (Net) (refer note 2(iv), schedule 15)		99,530,707	43,980,688
		9,350,059,121	3,886,039,324
Application of funds			
Fixed Assets			
	4		
Gross Block		2,648,428,388	744,618,465
Less: Accumulated Depreciation		41,726,076	12,179,541
Net Block		2,606,702,312	732,438,924
Capital work In progress		1,803,343,670	1,486,832,405
Capital advances		746,217,109	272,874,081
		5,156,263,091	2,492,145,410
Investments	5	2,935,939,414	925,829,484
Current assets, loans and advances			
	6		
Inventories		6,800,249	1,508,254
Sundry debtors		366,505,583	90,466,396
Cash and bank balances		362,941,434	157,666,391
Loans and advances		825,010,634	561,855,607
		1,561,257,900	811,496,648
Less : Current liabilities and provisions	7		
Liabilities		214,041,512	341,912,825
Provisions		89,359,773	1,519,392
		303,401,285	343,432,217
Net current assets		1,257,856,614	468,064,431
Miscellaneous Expenditure [to the extent not written off or adjusted] Preliminary Expenditure (refer note 1(vii), schedule 11)			
		9,350,059,121	3,886,039,324

Educomp Infrastructure & School Management Limited
Profit and Loss Account for the quarter ended 31st Mar 2010

		(All amounts in Rupees)	
		Year Ended 31st March 2010	Year Ended 31st March 2009
	Schedule		
Income			
Income from operations	8	563,991,804	316,600,615
Other income	9	52,570,636	31,056,689
		616,562,440	347,657,304
Expenditure			
Cost of Goods Sold	10	7,607,932	-
Personnel expenses	11	60,275,081	30,271,862
Administration and other expenses	12	123,712,898	50,086,816
Finance Charges	13	127,798,331	102,127,454
Depreciation	4	29,546,535	12,366,011
Preoperative expenses w/off			-
		348,940,777	194,852,143
Profit before tax		267,621,664	152,805,161
Provision for tax (refer note 1(xiii), 2(iv) (v), schedule 15)			
- Current tax		45,693,955	17,233,008
MAT entitlement		(10,530,383)	(17,233,008)
MAT Earlier Years		2,022,939	-
- Tax earlier years			-
- Deffered Tax		55,550,018	43,203,711
- Fringe benefit tax		-	704,473
Profit after Tax		174,885,135	108,896,977
Prior Period		1,245,386	
Profit after tax & prior period items		176,130,521	108,896,977
Balance brought forward from earlier years			- 8,208,432
Amount available for appropriations		176,130,521	117,105,409
Appropriations			
Debenture Redemption Reserve(refer note 2(iii), schedule 15)			- 117,105,409
Transfer from Debenture Redemption Reserve		117,105,409	-
Proposed Dividend		74,161,770	-

Tax on Proposed Dividend	12,603,793	-
Transfer to General Reserve	17,613,052	-
Balance Carried to Balance Sheet	188,857,315	-
Earnings per share (Rs.)		
Basic	17.62	101.04
Diluted	17.62	101.04

Educomp Infrastructure & School Management Limited
Cash Flows Statement for the year ended 31st March 2010

Particulars	For the Year ended 31st March 2010	For the Year ended 31st March 2009
Cash flows from operating activities		
Net profit before taxation as per Profit and Loss Account	268,867,050	152,805,161
Adjusted for:		
Preoperative expenses	-	-
Depreciation	29,546,535	12,366,011
Dividend income		-
Interest income	(51,887,090)	(30,620,076)
Operating profit/(loss) before working capital changes	246,526,495	134,551,095
Adjusted for:		
Inventories	(5,291,996)	(1,508,254)
Trade & Other receivables	(276,039,187)	(85,399,679)
Loans & Advances	(222,136,981)	(305,472,073)
Trade & Other Payables	(126,796,495)	329,189,539
Cash used in operations	(383,738,163)	71,360,629
Taxes Paid	(78,204,557)	(280,883)
Net cash used in operating activities	(461,942,720)	71,079,746
Cash flows from investing activities		
Purchase of fixed assets (capital work-in-progress)	(2,693,664,216)	(700,298,408)
Sale of fixed assets	-	27,546,431
Purchase of investment (Non trade)	(2,010,109,930)	(925,729,484)
Interest income	51,887,090	30,620,076
Net cash used in investing activities	(4,651,887,056)	(1,567,861,385)
Cash flows from financing activities		
Proceeds from issue of equity shares (including security premium)	4,220,050,711	-
Proceeds from share application money	-	750,000,000
Share Capital Issue Expenses	(1,950,000)	(25,700,000)
Debenture Issue Expenses	-	-
Proceeds from Secured Loans	2,101,684,000	2,500,559,139
Repayment of Secured Loans	(1,000,679,891)	-
Repayment of Unsecured Loans	-	(92,928,268)
Net cash from financing activities	5,319,104,820	3,131,930,871
Net increase in cash and cash equivalents	205,275,043	1,635,149,232
Opening cash and cash equivalents	157,666,391	9,349,561
Closing cash and cash equivalents	362,941,434	157,666,391