

EDUCOMP INTELPROP VENTURES PTE. LTD
Balance Sheet as at 31st March 2010

(Value in EURO)

Particular	Schedule	As at 31st March 2010
Sources of funds		
Shareholders' funds		
Share capital	1	610,788
Share Application Money		-
Reserves and surplus	2	(4,093)
Loan funds		
Secured loans	3	-
		606,695
Application of funds		
Fixed assets	4	
Gross Fixed Assets		-
Less: Accumulated depreciation		-
Net block		-
Capital work in progress		900,000
Total fixed assets		900,000
Investments	5	-
Current assets, loans and advances	6	
Sundry debtors		-
Cash and bank balances		9,968
Loans and advances		-
		9,968
Less : Current liabilities and provisions	7	
Liabilities		303,273
Provisions		-
		303,273
Net current assets		(293,305)
		606,695

EDUCOMP INTELPROP VENTURES PTE. LTD
Profit and Loss Account for the period 11th December to 31st March 2010
(Value in EURO)

Particular	Schedule	For the year the period 11th December 2010 to ended 31st March 2010
Income		
Sales & Service income	8	-
Other income	9	-
		-
Expenditure		
Cost of Goods Sold	10	-
Personnel expenses	11	-
Administration and other expenses	12	4,093
Finance charges	13	-
Depreciation and Amortization		-
		4,093
Profit before tax		(4,093)
Provision for tax		
- Current tax		-
- Deferred tax		-
Profit after tax and after prior period items		(4,093)
Amount available for appropriations		(4,093)

Educomp Intelprop Ventures Pte. Ltd
Cash Flow for the period from 11st December to 31st March 2010

(Value in EURO)

Particulars	For the year ended 31st March 2010
Cash flows from operating activities	
Net profit before taxation as per Profit and Loss Account	(4,093)
Add / Less:	
Depreciation	-
Interest Income	-
Interest Expense	-
Preliminary exp	-
Adjusted for:	
Trade and other receivable	-
Advance received (Deferred revenue)	-
Trade & Other Payables	303,273
Cash used in operations	299,180
Taxes Paid	-
Net cash from operating activities	299,180
Cash flows from investing activities	
Purchase of Intangible assets	(900,000)
Preliminary exp	-
Cost of software development in progress	-
Net cash used in investing activities	(900,000)
Cash flows from financing activities	
Proceeds from issue of equity shares	610,788
Proceeds/Payments made from Share application money	-
Payment of secured loan	-
Interest Expense	-
Net cash from financing activities	610,788
Net increase in cash and cash equivalents	9,968
Opening cash and cash equivalents	-
Exchange difference on translation of foreign currency cash and cash equivalents	-
Closing cash and cash equivalents	9,968