

**Educomp Online Supplemental Service Limited**  
**Balance Sheet as at March 31, 2010**

**Schedule**      **As at 31st**  
**March, 2010**  
**Rupees**

<b>I Source of Funds</b>			
1)	<b>Shareholders' Fund</b>		
	(a)	Share Capital	1      500,000
2)	<b>Loan Funds</b>		
	(a)	Unsecured Loans	-
	<b>TOTAL</b>		<u><u>500,000</u></u>
<b>II Application of Funds</b>			
1)	<b>Fixed Assets</b>		
	(a)	Gross Block	-
	(b)	Less: Depreciation	<u>-</u>
	(c)	Net Block	-
2)	<b>Investment</b>		-
3)	<b>Current Assets, Loans &amp; Advances</b>		
	(a)	Cash & Bank Balances	2      500,000
			<u><u>500,000</u></u>
	<b>Less :</b>		
	<b>Current Liabilities &amp; Provisions</b>		
	(a)	Current Liabilities	3      569,987
			<u><u>569,987</u></u>
	<b>Net Current Assets</b>		<b>(69,987)</b>
4)	a)	<b>Miscellaneous Expenditure</b> (To the extent not written off or adjusted)	4      569,987
	<b>TOTAL</b>		<u><u>500,000</u></u>

**Educomp Online Supplemental Service Limited**  
**Cash Flows Statement for the year ended 31st March 2010** (All amounts in Rupees)

<b>Particulars</b>	<b>As at</b>
	<b>31st March 2010</b>
<b>Cash flows from operating activities</b>	
<b>Net profit before taxation as per Profit and Loss Account</b>	-
Adjusted for:	
Depreciation/Amortization	-
Preliminary Expense W/off	-
Pre-operative expenses charged to expenses	-
Provision for Gratuity and Leave encashment	-
Interest income	-
Operating profit/(loss) before working capital changes	-
Adjusted for:	
Misc. expenses/ Preliminary & Preoprative	(569,987)
Trade & Other receivables	-
Loans & Advances	-
Trade & Other Payables	569,987
<b>Cash used in operations</b>	-
Taxes Paid	-
<b>Net cash used in operating activities</b>	-
<b>Cash flows from investing activities</b>	
Purchase of Fixed Assets ( Including CWIP)	-
Miscellaneous Expenditure	-
Interest income	-
<b>Net cash used in investing activities</b>	-
<b>Cash flows from financing activities</b>	
Proceeds from issue of capital	500,000
Unsecured Loan	-
<b>Net cash from financing activities</b>	500,000
<b>Net increase in cash and cash equivalents</b>	500,000
Opening cash and cash equivalents	-
<b>Closing cash and cash equivalents</b>	500,000