

Educomp Professional Education Limited
Balance Sheet as at 31st March 2010

(All amounts in Rupees)

	Schedules	As at 31st March 2010	As at 31st March 2009
Sources of funds			
Shareholders' funds			
Share capital	1	8,861,010	5,000,000
Share Application money		-	60,000,000
Reserves & surplus	2	579,430,196	320,319,000
Loan funds			
Unsecured Loans	3	-	13,633,305
		588,291,206	398,952,305
Application of funds			
Investments	4	528,157,622	325,319,000
Investments	3		-
Current assets, loans and advances	5		
Cash and bank balances		164,806	347,511
Loan and advances		47,759,172	61,258,000
		47,923,978	61,605,511
Less : Current liabilities and provisions	6		
Liabilities		36,399	61,392
Provisions		-	-
		36,399	61,392
Net current assets		47,887,579	61,544,119
Miscellaneous Expenditure	7	-	12,089,186
[to the extent not written off or adjusted] (refer note 1(iv), schedule 10)			
Profit & Loss Account	8	12,246,005	-
		588,291,206	398,952,305

Educomp Professional Education Limited
Profit and Loss Account for the year ended 31st March 2010

		Year Ended 31 March 2010	Year Ended 31st March 2009
Income			
Income from operations		-	-
Other income		-	-
		<u>-</u>	<u>-</u>
Expenditure			
Administrative & other expenses	9	156,819	-
Preoperative expenses w/o		11,921,259	-
Preliminary expense w/o		167,927	-
		<u>12,246,005</u>	<u>-</u>
Profit before tax		(12,246,005)	-
Provision for income tax (refer note 1 (vi), schedule 10)			
- Current tax		-	-
- Deffred tax		-	-
Profit / (loss) after tax carried to balance sheet		<u>(12,246,005)</u>	<u>-</u>
Earnings per share (Rs.) (refer note 1 (vii), schedule 10)			
Basic		(20.40)	-
Diluted		(20.40)	-

Educomp Professional Education Limited
Cash Flows Statement for the Year ended 31st March 2010

Particulars	Year Ended	Year Ended
	31st March 2010	31st March 2009
Cash flows from operating activities		
Net profit /(loss) before taxation as per Profit and Loss Account	(12,246,005)	-
Adjusted for:		
Depreciation/Amortization	-	-
Preliminary Expense W/off	167,927	-
Pre-operative expenses charged to expenses	11,921,259	-
Operating profit/(loss) before working capital changes	(156,819)	-
Adjusted for:		
Trade & Other Payables	(24,993)	17,723
Loans & advances	13,498,828	(61,258,000)
Cash used in operations	13,317,016	(61,240,277)
Taxes Paid	-	-
Net cash from operating activities	13,317,016	(61,240,277)
Cash flows from investing activities		
Investment in equity shares	(202,838,622)	(325,319,000)
Miscellaneous expenditure	-	(11,871,517)
Net cash used in investing activities	(202,838,622)	(337,190,517)
Cash flows from financing activities		
Proceeds from issue of capital	202,972,206	324,819,000
Proceeds from share application money	-	60,000,000
Unsecured loans	(13,633,305)	13,459,305
Net cash from financing activities	189,338,901	398,278,305
Net increase in cash and cash equivalents	(182,705)	(152,489)
Opening cash and cash equivalents	347,511	500,000
Closing cash and cash equivalents	164,806	347,511
	0	-