

**Educomp School Management
Limited**

(All amounts in
Rupees)

Balance Sheet as at 31st Mar 2010

	Schedule	As at 31st Mar 2010	As at 31st Mar 2009
Sources of funds			
Shareholders' funds			
Share capital	1	500,000	500,000
Reserves and surplus	2	107,938,220	108,102,686
Unsecured Loans	3	-	1,611,363
		108,438,220	110,214,049
Application of funds			
Investments	4	72,550,674	-
Current assets, loans and advances	5		
Inventories		-	4,872,940
Sundry Debtors		5,095,915	4,802,076
Cash and bank balances		796,880	2,915,029
Loan and advances		30,310,529	113,527,362
		36,203,324	126,117,407
Less : Current liabilities and provisions	6		
Liabilities		315,778	814,857
Provisions		-	15,088,501
		315,778	15,903,358
Net current assets		35,887,546	110,214,049
		108,438,220	110,214,049

Educomp School Management Limited
Profit and Loss Account for the quarter ended 31st Mar
2010

(All amounts in
Rupees)

	Schedule	Year Ended 31st March 2010	Year Ended 31st March 2009
Income			
Income from operations	7	5,140,924	72,225,271
Other income	8	-	635,278
Increase/(Decrease) in Inventory		(4,872,940)	4,872,940
		267,984	77,733,489
Expenditure			
Purchases		-	5,811,957
Personnel expenses	9	-	3,247,202
Administrative Expenses	10	760,154	14,918,014
Finance Cost			
Depreciation			
Preoperative expenses			
		760,154	23,977,173
Profit before tax		(492,170)	53,756,316
Provision for income tax (refer note 1 (viii), schedule 12)			
- Current tax(Earlier Years)		(475,306)	19,853,349
- FBT(Earlier Years)		147,602	
Profit after tax carried to balance sheet		(164,466)	33,902,967
Earnings per share (Rs.) (refer note 1 (x), schedule 12)			
Basic		(3.29)	678.06
Diluted		(3.29)	678.06

Educomp School Management Limited
Cash Flows Statement for the Year ended 31st March 2010

Particulars	Year Ended 31st March 2010	Year Ended 31st March 2009
Cash flows from operating activities		
Net profit before taxation as per Profit and Loss Account	(492,170)	53,756,316
Adjusted for:		
Miscellaneous expenditure		
Pre-operative expenses		
Dividend income	-	(635,278)
Operating profit/(loss) before working capital changes	(492,170)	53,121,038
Adjusted for:		
Inventory	4,872,940	(3,696,010)
Trade & Other receivables	(293,839)	(814,555)
Loans & Advances	83,216,833	(84,779,306)
Trade & Other Payables	(499,079)	(6,265,337)
Cash used in operations	86,804,685	(42,434,171)
Taxes Paid	(14,760,797)	(4,764,848)
Net cash used in operating activities	72,043,888	(47,199,019)
Cash flows from investing activities		
Purchase of investment (Non trade)	-	-
Sale of investment (Non trade)	(72,550,674)	15,573,093
Dividend income	-	635,278
Net cash used in investing activities	(72,550,674)	16,208,372
Cash flows from financing activities		
Proceeds from issue of capital	-	-
Increase in Unsecured Loan	(1,611,363)	1,611,363
Net cash from financing activities	(1,611,363)	1,611,363
Net increase in cash and cash equivalents	(2,118,149)	(29,379,284)
Opening cash and cash equivalents	2,915,029	32,294,313
Closing cash and cash equivalents	796,880	2,915,029