

Educomp Software Limited

(All amounts in Rupees)

Balance Sheet as at 31st March 2010

	Schedules	As at 31st March 2010	As at 31st March 2009
Sources of funds			
Shareholders' funds			
Share capital	1	500,000	500,000
Loan funds			
Unsecured Loans	2	1,704,275	1,748,355
Deferred Tax Liability (Net)		-	53,334
		2,204,275	2,301,689
Application of funds			
Fixed Assets			
Gross Block	3	994,006	958,806
Less: Depreciation/Amortization		492,177	239,052
Net Block		501,829	719,754
Capital Work in Progress		-	-
		501,829	719,754
Investments	3		
Current assets, loans and advances			
Sundry Debtors	4	-	-
Cash and bank balances		530,489	607,824
Loan and advances		636,816	362,354
		1,167,305	970,178
Less : Current liabilities and provisions	5		
Liabilities		321,300	290,386
Provisions		30,275	30,020
		351,575	320,406
Net current assets		815,730	649,772
Deferred Tax Assets (Net)		1,138	-
Miscellaneous Expenditure	6	-	-
[to the extent not written off or adjusted] (refer note 1(vii), schedule 12)			
Profit & Loss Account Dr. Balance		885,578	932,163
		2,204,275	2,301,689

Educomp Software Limited
Profit and Loss Account for the year ended 31st March
2010

(All amounts in
Rupees)

	Schedule	Year ended 31st March 2010	Year ended 31st March 2009
Income			
Income from operations	7	2,581,670	1,631,913
Other income	8	2,500	-
		2,584,170	1,631,913
Expenditure			
Personnel expenses	9	1,057,793	765,134
Administrative Expenses	10	1,279,234	1,329,877
Preliminary Expenses written off		-	166,427
Depreciation/Amortization	3	253,125	239,052
		2,590,152	2,500,490
Profit before tax		(5,982)	(868,577)
Provision for income tax (refer note 1 (viii), schedule 12)			
- Current tax		773	-
- Fringe benefit tax		-	10,252
- Deferred Tax		(54,472)	53,334
Short provision for FBT of earlier year		1,133	-
Profit after tax carried to balance sheet		46,585	(932,163)
Earnings per share (Rs.)			
(refer note 1(ix), schedule 12)	11		
Basic and Diluted		0.93	(18.64)

Educomp Software Limited
Cash Flows Statement for the year ended 31st March
2010

(All amounts in
Rupees)

Particulars	As at 31st March 2010	As at 31st March 2009
Cash flows from operating activities		
Net profit before taxation as per Profit and Loss Account	(5,982)	(868,577)
Adjusted for:		
Depreciation/Amortization	253,125	239,052
Preliminary Expense W/off	-	166,427
Pre-operative expenses charged to expenses	-	155,969
Provision for Gratuity and Leave encashment	28,890	19,768
Interest income	(2,500)	-
Operating profit/(loss) before working capital changes	273,533	(287,361)
Adjusted for:		
Inventory	-	-
Trade & Other receivables	-	-
Loans & Advances	12,025	34,344
Trade & Other Payables	12,531	256,678
Cash used in operations	298,089	3,661
Taxes Paid	(296,145)	(203,940)
Net cash used in operating activities	1,945	(200,279)
Cash flows from investing activities		
Purchase of Fixed Assets (Including CWIP)	(35,200)	(926,470)
Miscellaneous Expenditure	-	-
Interest income	-	-
Net cash used in investing activities	(35,200)	(926,470)
Cash flows from financing activities		
Proceeds from issue of capital	-	-
Unsecured Loan	(44,080)	1,419,917
Net cash from financing activities	(44,080)	1,419,917
Net increase in cash and cash equivalents	(77,335)	293,168
Opening cash and cash equivalents	607,824	314,656
Closing cash and cash equivalents	530,489	607,824