

Edumatics Corporation
Balance Sheet as at 31st March 2010

(Value in USD)

Particular	Schedule	As at 31st March 2010	As at 31st March 2009
Sources of funds			
Shareholders' funds			
Share capital	1	1,364,977	998,132
Share Application Money		-	367,710
Reserves and surplus	2	(1,088,753)	(859,587)
Loan funds			
Secured loans	3	-	-
		276,224	506,255
Application of funds			
Fixed assets			
Gross Block	4	407,780	399,869
Less: Accumulated depreciation		302,887	133,040
Net block		104,893	237,264
Investments	5	-	-
Current assets, loans and advances			
Sundry debtors	6	97,058	220,718
Cash and bank balances		297,793	681,437
		394,851	902,155
Less : Current liabilities and provisions			
Liabilities	7	222,720	628,692
Provisions		800	4,472
		223,520	633,164
Net current assets		171,331	268,991
		276,224	506,255

Edumatics Corporation
Profit and Loss Account for the year ended 31st March 2010

(Value in USD)

Particular	Schedule	For the year ended 31st March 2010	For the year ended 31st March 2009
Income			
Sales & Service income	8	1,020,882	975,297
Other income	9	134	-
		1,021,016	975,297
Expenditure			
Cost of Goods Sold	10	-	-
Personnel expenses	11	202,498	144,986
Administration and other expenses	12	913,452	877,259
Finance charges	13	-	-
Depreciation and Amortization	4	133,431	133,040
		1,249,381	1,155,285
Profit before tax		(228,365)	(179,988)
Provision for tax			
- Current tax		800	4,472
- Deferred tax		-	-
Profit after tax and after prior period items		(229,165)	(184,460)
Amount available for appropriations		(229,165)	(184,460)

Edumatics Corporation
Cash Flow for the period from 1st April 2009 to 31st March 2010

(Value in USD)

Particulars	For the year ended 31st March 2010	For the year ended 31st March 2009
Cash flows from operating activities		
Net profit before taxation as per Profit and Loss Account	(229,166)	(184,460)
Add / Less:		
Depreciation	133,431	133,040
Interest Income	(134)	-
Interest Expense	-	-
Adjusted for:		
Trade and other receivable	123,660	(220,719)
Deferred revenue received	46,231	-
Trade & Other Payables	(455,875)	606,644
Cash used in operations	(381,853)	334,505
Taxes Paid	-	-
Net cash used in operating activities	(381,853)	334,505
Cash flows from investing activities		
Purchase of fixed assets	(1,060)	(3,374)
Cost of software development in progress	-	-
Net cash used in investing activities	(1,060)	(3,374)
Cash flows from financing activities		
Proceeds from issue of equity shares	366,845	-
Proceeds/Payments made from Share application money	(367,710)	344,690
Payment of secured loan	-	-
Interest Expense	-	-
Interest income	134	-
Net cash from financing activities	(731)	344,690
Net increase in cash and cash equivalents	(383,644)	675,821
Opening cash and cash equivalents	681,437	5,615
Closing cash and cash equivalents	297,793	681,436