

EUROKIDS INDIA LIMITED**Balance Sheet**As at 31st March 2010

(Amount in Rupees)

	Schedule	As at 31-3-2010	As at 31-3-2009
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	3	<u>50,000,000</u>	<u>50,000,000</u>
		50,000,000	50,000,000
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	33,886,672	26,712,284
Less: Accumulated Depreciation		<u>(13,673,418)</u>	<u>(7,249,100)</u>
Net Block		20,213,254	19,463,184
Capital Work in Progress		-----	282,794
Investments	5	-----	5,000,000
Current Assets, Loans and Advances			
Sundry Debtors	6	118,740	184,474
Cash and Bank Balances	7	20,653,133	19,032,613
Loans and Advances	8	<u>10,311,672</u>	<u>12,625,726</u>
		31,083,545	31,842,813
Less: Current Liabilities and Provisions			
Current Liabilities	9	8,638,022	10,311,563
Provisions	10	<u>144,058</u>	<u>144,058</u>
		8,782,080	10,455,621
Net Current Assets		22,301,465	21,387,192
Profit and Loss Account		<u>7,485,281</u>	<u>3,866,830</u>
		50,000,000	50,000,000

EUROKIDS INDIA LIMITED

Profit and Loss Account

For the Year Ended 31st March 2010

	Schedule	1 April 2009 to 31 March 2010 (12 Months)	1 June 2008 to 31 March 2009 (10 Months)
INCOME			
Fees from Pre-School		52,802,905	40,857,074
Other Income	11	1,887,909	1,246,392
		54,690,814	42,103,466
EXPENDITURE			
Purchase of Books & Kits		5,503,362	2,898,710
Personnel Cost	12	6,607,114	4,914,005
Operating Cost	13	39,772,710	27,106,189
Depreciation		6,424,318	3,851,334
Interest		1,761	28,351
		58,309,265	38,798,589
Profit/(Loss) before tax for the year		(3,618,451)	3,304,877
Less: Fringe Benefit Tax		-----	(92,714)
Profit /(Loss) After Tax		(3,618,451)	3,212,163
Accumulated Losses Brought Forward		(3,866,830)	(7,078,993)
Accumulated Losses Carried Forward		(7,485,281)	(3,866,830)
Basic & Diluted Earnings per share	14	(0.72)	1.28

EUROKIDS INDIA LIMITED
Cash Flows Statement for the year ended 31st
March 2010

(All amounts in
Rupees)

Particulars	As at	As at
	31st March 2010	31st March 2009
Cash flows from operating activities		
Net profit before taxation as per Profit and Loss Account	(3,618,451.00)	3,212,163.00
Adjusted for:		
Depreciation/Amortization	6,424,318.00	3,851,334.00
Preliminary Expense W/off		
Loss / (Profit) on Sale of Fixed Assets		
Interest income	(1,887,909.00)	(1,232,012.00)
Operating profit/(loss) before working capital changes	917,958.00	5,831,485.00
Adjusted for:		
Trade & Other receivables	65,734.00	(135,859.00)
Loans & Advances	2,314,054.00	(7,347,322.00)
Trade & Other Payables	(1,673,541.00)	(16,840,763.00)
Cash used in operations	1,624,205.00	(18,492,459.00)
Taxes Paid		92,714.00
Net cash used in operating activities	1,624,205.00	(18,399,745.00)
Cash flows from investing activities		
Purchase of Fixed Assets (Including CWIP)	(6,891,594.00)	(12,211,576.00)
Proceeds from Sale of fixed assets		700,000.00
Miscellaneous Expenditure		
Purchase of Investment		(5,000,000.00)
Sale of investments	5,124,416.00	
Interest income	1,763,493.00	869,519.00
Net cash used in investing activities	(3,685.00)	(15,642,057.00)
Cash flows from financing activities		
Proceeds from issue of capital Unsecured Loan		49,900,000.00
Net cash from financing activities	-	49,900,000.00
Net increase in cash and cash equivalents	1,620,520.00	15,858,198.00
Opening cash and cash equivalents	19,032,613.00	3,174,415.00
Closing cash and cash equivalents	20,653,133.00	19,032,613.00