

EUROSCHOOL INTERNATIONAL LIMITED

BALANCE SHEET

As at 31st March 2010

(Amount in Rupees)

	Schedule		As at 31-3-2010
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	3		<u>500,000</u>
			<u>500,000</u>
APPLICATION OF FUNDS			
Current Assets, Loans and Advances			
Cash and Bank Balances	4	448,000	
Loans and Advances	5	<u>52,000</u>	
		500,000	
Less: Current Liabilities and Provisions			
Current Liabilities	6	194,073	
Provisions		<u>-----</u>	
		194,073	
Net Current Assets			305,927
Miscellaneous Expenditure	7		149,964
Profit and Loss Account			<u>44,109</u>
			<u>500,000</u>

Profit and Loss Account

For the Year Ended 31st March 2010

	Schedule	29 September 2009 to 31 March 2010 (7 Months)
INCOME		
Fees from Pre-School		----- ----- -----
EXPENDITURE		
Operating Cost	8	6,618
Preliminary expenses written off		37,491
		----- 44,109
Profit/(Loss) before tax for the period		(44,109)
Less: Fringe Benefit Tax		-----
Profit /(Loss) After Tax		(44,109)
Accumulated Losses Brought Forward		-----
Accumulated Losses Carried Forward		(44,109)
Basic & Diluted Earnings per share	9	(1.92)

EUROSCHOOL INTERNATIONAL LIMITED
Cash Flows Statement for the year ended 31st
March 2010

(All amounts in
Rupees)

Particulars	As at
	31st March 2010
Cash flows from operating activities	
Net profit before taxation as per Profit and Loss Account	(44,109.00)
Adjusted for:	
Depreciation/Amortization	
Misc. Exp.	37,491.00
Interest income	
Operating profit/(loss) before working capital changes	(6,618.00)
Adjusted for:	
Trade & Other receivables	
Loans & Advances	(52,000.00)
Trade & Other Payables	194,073.00
Cash used in operations	135,455.00
Taxes Paid	
Net cash used in operating activities	135,455.00
Cash flows from investing activities	
Purchase of Fixed Assets (Including CWIP)	
Miscellaneous Expenditure	
Net cash used in investing activities	-
Cash flows from financing activities	
Proceeds from issue of capital	500,000.00
Prelim exp	(187,455.00)
Unsecured Loan	
Net cash from financing activities	312,545.00
Net increase in cash and cash equivalents	448,000.00
Opening cash and cash equivalents	-
Closing cash and cash equivalents	448,000.00