

**HIDREAM CONSTRUCTIONS PRIVATE LIMITED**  
**(FORMERLY KNOWN AS DENVER BUILDERS PRIVATE LIMITED)**  
**BALANCE SHEET AS ON 31ST MARCH, 2010**

PARTICULARS	SCH.	AMOUNT AS ON 31.03.2010	AMOUNT AS ON 31.03.2009
<b><u>SOURCES OF FUNDS</u></b>			
SHARE CAPITAL	1	47,978,630.00	100,000.00
RESERVE & SURPLUS	2	215,453,835.00	-
		<b>263,432,465.00</b>	<b>100,000.00</b>
<b><u>APPLICATION OF FUNDS</u></b>			
FIXED ASSETS	3	263,517,402.00	-
INVESTMENTS		-	-
<b><u>A. CURRENT ASSETS, LOANS AND ADVANCES</u></b>			
CASH AND BANK BALANCE	4	3,963,770.00	54,638.00
		<b>3,963,770.00</b>	<b>54,638.00</b>
<b><u>B. CURRENT LIABILITIES AND PROVISION</u></b>			
AUDIT FEE PAYABLE		15,000.00	1,200.00
DUTIES & TAXES		4,016,408.00	-
SUNDRY CREDITORS		499,992.00	-
		<b>4,531,400.00</b>	<b>1,200.00</b>
NET CURRENT ASSETS (A-B)		<b>(567,630.00)</b>	<b>53,438.00</b>
<b><u>MISCELLANEOUS EXPENDITURE</u></b>			
PRELIMINARY EXP. (To the extent of not written off)		-	37,900.00
PROFIT & LOSS A/C (Dr. BALANCE)		482,693.00	8,662.00
		<b>263,432,465.00</b>	<b>100,000.00</b>

**HIDREAM CONSTRUCTIONS PRIVATE LIMITED**  
**(FORMERLY KNOWN AS DENVER BUILDERS PRIVATE LIMITED)**  
**PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31ST MARCH, 2010**

<b>PARTICULARS</b>	<b>SCH.</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
		<b>31.03.2010</b>	<b>31.03.2009</b>
<b><u>INCOME</u></b>			
INCOME		-	-
		-	-
<b><u>EXPENSES</u></b>			
AUDIT FEE		15,000.00	1,200.00
BANK CHARGES		506.00	150.00
FILING FEES		395,800.00	1,800.00
MISC. EXP		985.00	367.00
OFFICE RENT		9,000.00	-
PRINTING & STATIONERY		2,340.00	253.00
SALARY		12,500.00	-
PRELIMINARY EXP. W/O		37,900.00	-
		<u>474,031.00</u>	<u>3,770.00</u>
NET PROFIT/LOSS BEFORE TAX		(474,031.00)	(3,770.00)
LESS: PROVISION FOR TAX		-	-
NET PROFIT AFTER TAX		(474,031.00)	(3,770.00)
NET LOSS OF THE PREVIOUS YEAR C/F		(8,662.00)	(4,892.00)
NET LOSS C/F TO BALANCE SHEET		<u>(482,693.00)</u>	<u>(8,662.00)</u>

**HIDREAM CONSTRUCTIONS PRIVATE LIMITED  
(FORMERLY KNOWN AS DENVER BUILDERS PRIVATE LIMITED)**

**Cash Flows Statement for the Year ended 31st March 2010**

Particulars	Year Ended	Year Ended
	31st March 2010	31st March 2009
<b>Cash flows from operating activities</b>		
<b>Net profit before taxation as per Profit and Loss Account</b>	<b>(474,031.00)</b>	<b>(3,770.00)</b>
Adjusted for:		
Miscellaneous expenditure	37,900.00	-
Pre-operative expenses	-	-
Dividend income	-	-
Operating profit/(loss) before working capital changes	<u>(436,131.00)</u>	<u>(3,770.00)</u>
Adjusted for:		
Inventory	-	-
Trade & Other receivables	-	-
Loans & Advances	-	-
Trade & Other Payables	4,530,200.00	-
<b>Cash used in operations</b>	<b>4,094,069.00</b>	<b>(3,770.00)</b>
Taxes Paid	-	-
<b>Net cash used in operating activities</b>	<b>4,094,069.00</b>	<b>(3,770.00)</b>
<b>Cash flows from investing activities</b>		
Purchase of investment (Non trade)	-	-
Sale of investment (Non trade)	-	-
Purchase of Fixed Assets	(263,517,402.00)	-
Dividend income	-	-
<b>Net cash used in investing activities</b>	<b>(263,517,402.00)</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of capital (Including Security Premium)	263,332,465.00	-
Increase in Unsecured Loan	-	-
<b>Net cash from financing activities</b>	<b>263,332,465.00</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>3,909,132.00</b>	<b>(3,770.00)</b>
Opening cash and cash equivalents	54,638.00	58,408.00
<b>Closing cash and cash equivalents</b>	<b>3,963,770.00</b>	<b>54,638.00</b>
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