

**SAVVICA INC.**  
**Balance Sheet as at 31st March 2010**

(Amount in CAD \$)

Particular	Schedule	As at 31st March 2010	As at 31st March 2009
<b>Sources of funds</b>			
<b>Shareholders' funds</b>			
Share capital	1	2,434,679	1,640,998
Reserves and surplus	2	(2,565,416)	(1,434,363)
<b>Loan funds</b>			
Unsecured loans	3	121,177	121,177
		<b>(9,560)</b>	<b>327,812</b>
<b>Application of funds</b>			
<b>Fixed assets</b>			
Gross Block	4	37,380	46,205
Less: Accumulated depreciation		15,689	9,936
<b>Net block</b>		<b>21,691</b>	<b>36,269</b>
<b>Investments</b>	5	1	229,611
<b>Current assets, loans and advances</b>			
Sundry debtors	6	36,929	30,491
Cash and bank balances		111,027	123,461
Loans and advances		24,068	20,545
		172,024	174,497
<b>Less : Current liabilities and provisions</b>			
Liabilities	7	203,276	112,565
Provisions		-	-
		203,276	112,565
<b>Net current assets</b>		<b>(31,252)</b>	<b>61,932</b>
		<b>(9,560)</b>	<b>327,812</b>

**SAVVICA INC.**  
**Profit and Loss Account for the year ended 31st March 2010**

(Amount in CAD \$)

Particular	Schedule	For the year ended 31st March 2010	For the year ended 31st March 2009
<b>Income</b>			
Sales & Service income	8	231,639	64,454
Other income	9	77,909	63,549
		<b>309,548</b>	<b>128,003</b>
<b>Expenditure</b>			
Cost of Goods Sold	10	-	-
Personnel expenses	11	748,717	746,053
Administration and other expenses	12	683,411	364,379
Finance charges	13	-	-
Depreciation and Amortization	4	8,473	9,936
		<b>1,440,601</b>	<b>1,120,368</b>
<b>Profit before tax</b>		<b>(1,131,053)</b>	<b>(992,365)</b>
Provision for tax			
- Current tax		-	-
- Deferred tax		-	-
<b>Profit after tax and after prior period items</b>		<b>(1,131,053)</b>	<b>(992,365)</b>
<b>Amount available for appropriations</b>		<b>(1,131,053)</b>	<b>(992,365)</b>

**SAVVICA INC.**  
**Cash Flow for the period from 1st April 2009 to 31st March 2010**

(Amount in CAD \$)

Particulars	For the year ended 31st March 2010	For the year ended 31st March 2009
<b>Cash flows from operating activities</b>		
<b>Net profit before taxation as per Profit and Loss Account</b>	(1,131,053)	(992,365)
<b>Add / Less:</b>		
Depreciation	8,473	9,936
Loss on sale of computer	8,228	-
Interest Income	(816)	(5,226)
Interest Expense	-	-
<b>Adjusted for:</b>		
Trade and other receivable	(9,961)	43,251
Advance received (Deferred revenue)	17,886	-
Trade & Other Payables	30,833	100,954
<b>Cash used in operations</b>	<b>(1,076,410)</b>	<b>(843,450)</b>
Taxes Paid	-	-
<b>Net cash used in operating activities</b>	<b>(1,076,410)</b>	<b>(843,450)</b>
<b>Cash flows from investing activities</b>		
Interest Income	816	5,226
Purchase of computer	3,266	(4,069)
Purchase/(sale )of short term investment	229,610	(123,995)
Proceeds on disposal of computer	1,143	-
<b>Net cash used in investing activities</b>	<b>234,835</b>	<b>(122,838)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of equity shares	793,681	1,115,381
Proceeds/Payments made from Share application money		
Payment of secured loan	-	-
Interest Expense	-	-
Advance from Share holder	-	-
<b>Net cash from financing activities</b>	<b>793,681</b>	<b>1,115,381</b>
<b>Net increase in cash and cash equivalents</b>	<b>(12,434)</b>	<b>62,591</b>
Opening cash and cash equivalents	123,461	60,870
<b>Closing cash and cash equivalents</b>	<b>111,027</b>	<b>123,461</b>