

SIKHYA SOLUTIONS LIMITED
Balance Sheet as at 31st March 2010

(All amounts in USD)

	Schedules	As at 31st March 2010	As at 31st March 2009
Sources of funds			
Shareholders' funds			
Share capital	1	146,152	116,152
Loan funds			
Unsecured Loans	2		
Deferred Tax Liability (Net)			
		146,152	116,152.00
Application of funds			
Fixed Assets			
Gross Block	3		
Less: Depreciation/Amortization			
Net Block		-	-
Investments			
Current assets, loans and advances			
Sundry Debtors	4	6,295	
Cash and bank balances		7,097	7,574
Loan and advances			
		13,392	7,574
Less : Current liabilities and provisions			
Liabilities	5	11	8,096
Provisions			1,740
		11	9,836
Net current assets		13,381	(2,262)
Profit & Loss Account Dr. Balance		132,771	118,414
		146,152	116,152.00
		-	-

SIKHYA SOLUTIONS LIMITED**Profit and Loss Account for the year ended 31st March 2010**

(All amounts in USD)

	Year ended 31st March 2010	Year ended 31st March 2009
Income		
Income from operations	241,319	113,956
Other income		
	241,319	113,956
Expenditure		
Personnel expenses		
Administrative Expenses	255,677	233,129
Preliminary Expenses written off		
Depreciation/Amortization		
	255,677	233,129
Profit before tax	(14,358)	(119,173)
Provision for income tax (refer note 1 (viii), schedule 12)		
- Current tax	-	(759)
- Fringe benefit tax		
- Deferred Tax		
Profit after tax carried to balance sheet	(14,358)	(118,414)

SIKHYA SOLUTIONS LLC.**Cash Flow Statement for the year ended 31-March-2010**

(Amount in USD)

As at 31-Mar-10 **As at 31-Mar-09****Particulars****Cash flows from operating activities****Net profit before taxation and after prior period as per Profit and Loss Account** **(14,358.00)** **(119,173.00)**

Adjusted for:

Misc Expenses /Pre operative expenses written off

Net prior period adjustments

Provision for doubtful debts/ advances

Provision for Gratuity & Leave Encashment

Depreciation

Dividend income

Loss / (Profit) on Sale of Fixed Assets

Operating profit before working capital changes **(14,358.00)** **(119,173.00)**

Adjusted for:

Trade & other receivables (6,295.00) 12,842.00

Inventory

Loans & Advances

Trade & Other Payables (9,824.00) (19,072.00)

Cash generated from operations **(30,477.00)** **(125,403.00)**

Net prior period adjustments

Taxes Paid 759.00

Net cash from operating activities **(30,477.00)** **(124,644.00)****Cash flows from investing activities**

Purchase of fixed assets (including capital work-in-progress)

Proceeds from Sale of fixed assets

Interest income

Net cash used in investing activities - -**Cash flows from financing activities**

Proceeds from issue of Capital 30,000.00 130,970.00

Issue/Incorporation expenses

Interest on borrowings

Net cash from financing activities **30,000.00** **130,970.00****Net increase in cash and cash equivalents** **(477.00)** **6,326.00**

Opening cash and cash equivalents 7,574.00 1,248.00

Closing cash and cash equivalents **7,097.00** **7,574.00**