

**SIKHYA SOLUTIONS LIMITED**  
**Balance Sheet as at 31st March 2010**

(All amounts in USD)

	Schedules	As at 31st March 2010	As at 31st March 2009
<b>Sources of funds</b>			
<b>Shareholders' funds</b>			
Share capital	1	146,152	116,152
<b>Loan funds</b>			
Unsecured Loans	2		
<b>Deferred Tax Liability (Net)</b>			
		<b>146,152</b>	<b>116,152.00</b>
<b>Application of funds</b>			
<b>Fixed Assets</b>			
Gross Block	3		
Less: Depreciation/Amortization			
Net Block		-	-
<b>Investments</b>			
<b>Current assets, loans and advances</b>			
Sundry Debtors	4	6,295	
Cash and bank balances		7,097	7,574
Loan and advances			
		13,392	7,574
<b>Less : Current liabilities and provisions</b>			
Liabilities	5	11	8,096
Provisions			1,740
		11	9,836
<b>Net current assets</b>		13,381	(2,262)
Profit & Loss Account Dr. Balance		132,771	118,414
		<b>146,152</b>	<b>116,152.00</b>

**SIKHYA SOLUTIONS LIMITED****Profit and Loss Account for the year ended 31st March 2010**

(All amounts in USD)

	<b>Year ended 31st March 2010</b>	<b>Year ended 31st March 2009</b>
<b>Income</b>		
Income from operations	241,319	113,956
Other income		
	<b>241,319</b>	<b>113,956</b>
<b>Expenditure</b>		
Personnel expenses		
Administrative Expenses	255,677	233,129
Preliminary Expenses written off		
Depreciation/Amortization		
	<b>255,677</b>	<b>233,129</b>
<b>Profit before tax</b>	(14,358)	(119,173)
Provision for income tax (refer note 1 (viii), schedule 12)		
- Current tax	-	(759)
- Fringe benefit tax		
- Deferred Tax		
<b>Profit after tax carried to balance sheet</b>	<b>(14,358)</b>	<b>(118,414)</b>

**SIKHYA SOLUTIONS LLC.****Cash Flow Statement for the year ended 31-March-2010**

(Amount in USD)

**As at 31-Mar-10**      **As at 31-Mar-09****Particulars****Cash flows from operating activities****Net profit before taxation and after prior period as per Profit and Loss Account**      **(14,358.00)**      **(119,173.00)**

Adjusted for:

Misc Expenses /Pre operative expenses written off

Net prior period adjustments

Provision for doubtful debts/ advances

Provision for Gratuity &amp; Leave Encashment

Depreciation

Dividend income

Loss / (Profit) on Sale of Fixed Assets

**Operating profit before working capital changes**      **(14,358.00)**      **(119,173.00)**

Adjusted for:

Trade &amp; other receivables      (6,295.00)      12,842.00

Inventory

Loans &amp; Advances

Trade &amp; Other Payables      (9,824.00)      (19,072.00)

**Cash generated from operations**      **(30,477.00)**      **(125,403.00)**

Net prior period adjustments

Taxes Paid      759.00

**Net cash from operating activities**      **(30,477.00)**      **(124,644.00)****Cash flows from investing activities**

Purchase of fixed assets (including capital work-in-progress)

Proceeds from Sale of fixed assets

Interest income

**Net cash used in investing activities**      -      -**Cash flows from financing activities**

Proceeds from issue of Capital      30,000.00      130,970.00

Issue/Incorporation expenses

Interest on borrowings

**Net cash from financing activities**      **30,000.00**      **130,970.00****Net increase in cash and cash equivalents**      **(477.00)**      **6,326.00**

Opening cash and cash equivalents      7,574.00      1,248.00

**Closing cash and cash equivalents**      **7,097.00**      **7,574.00**