



PRESS RELEASE

New Delhi , April 30, 2009 – Educomp Solutions Ltd the largest education provider in India , today announced that it will establish a second Raffles International College in Bangalore after setting up first centre in New Delhi through its joint venture with Raffles Education Corporation Limited (“REC), the largest Private Education Company in Asia –Pacific Region . This college will offer Advanced Diplomas in Fashion Design, Graphic Design, Product Design, Interior Design, Multimedia Design, Fashion Marketing and Management, Business Management and Tourism and Hospitality Management.

A total of US\$1.0 million (S\$1.5 million) will be invested in the new college, shared equally by both partners, and it will be launched in June 2009. The first intake is expected to commence in July 2009.

With the addition of this new college, Educomp will have 2 higher education centers after New Delhi , catering to largest population in post K-12 market , which has unmet potential of 0.4 million customers on Per annum basis .

The First centre was established under the JV was in New Delhi in March , 09 offering Advanced Diplomas in Fashion Design, Graphic Design, Product Design, Interior Design, Multimedia Design, Fashion Marketing and Management, Business Management and Tourism and Hospitality Management.

The new college is not expected to contribute significantly to the Company ‘s financial performance in FY2010.

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Bangalore, Mumbai, Chennai, Hyderabad.



About Educomp Solutions Limited

Educomp Solutions Ltd., incorporated in 1994, has grown as the largest technology driven innovative education company in India. With an employee base of over 4000+ professionals, Educomp currently serves over 6 million learners and educators across India, USA and Singapore. Educomp has 19 Offices in India, 2 in the US and 1 each in Canada, Sri Lanka and Singapore

The company works closely with schools to implement innovative models to create and deliver content to enhance student learning. Educomp's long undiluted focus on the K12, curriculum design and teacher education space, in developing applications and products, has revolutionized leverage of information technology and Internet to deliver new age learning to people from Pre Schools till Higher Education Space .

Educomp is India's largest education company and has, over the years, been at the forefront of various pioneering initiatives in the e-education space. For more information on the Educomp, please visit the Educomp Solutions Limited's website at www.Educomp.com

About Raffles Education Corporation

Raffles Education Corporation Limited (“RafflesEducationCorp”) is the largest private education group in Asia-Pacific. Since establishing its first college in Singapore in 1990, the Group has grown to operate 3 universities and 25 colleges across 10 countries in the Asia-Pacific region: Singapore, China, India, Indonesia, Vietnam, Malaysia, Thailand, Mongolia, Australia and New Zealand.

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More than 32,000 students enrolled in RafflesEducationCorp's tertiary programmes benefit from a quality education that provides graduates with a well-rounded hands-on learning experience that is relevant to the industry.

The Group also owns the Oriental University City ("OUC") in Langfang, Hebei Province, China – a 3.31 million square metre self-contained campus. Within this campus, OUC provides education services to 14 colleges with a total student population of 35,000.

Headquartered in Singapore, RafflesEducationCorp employs over 2,500 academic and administrative staff, and is listed on the Mainboard of the Singapore Exchange. For more information on the Group, please visit the RafflesEducationCorp's website at www.raffles-education-corporation.com

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