



Press Release

Educomp Solutions partners with EuroKids International
~ Educomp Solutions Ltd to invest Rs. 39 crores to acquire a 50% stake
~ Combination to build a network of 1000 Pre-Schools in India ~

EuroKids International Private Limited (“EIPL”) and Educomp Solutions Ltd. (“ESL”) (BSE: Educomp) today announced that the companies have entered into a 50-50 strategic partnership. The agreement includes the purchase of existing company shares as well as an infusion of additional capital into EuroKids for future expansion. The agreement also has a provision for ESL to increase its stake in stages to 74% over a period of time.

EuroKids International, the leading provider and specialist in pre-school education in India and Educomp Solutions Ltd, a globally diversified education solutions provider and the largest education company in India, will combine together to build a network of 1000 Pre-Schools in India over next 3 years. The combined partnership is uniquely positioned to cement EuroKids International’s leadership position in the early child care space in India and further accelerate its growth and presence both in India and Worldwide

Educomp Solutions Limited, founded in 1994 is a globally diversified education solutions provider and the largest education company in India. **Mr. Shantanu Prakash, Managing Director, Educomp Solutions Limited**, said, *“Educomp has made a strategic investment in EuroKids to leverage the company’s established presence in early child care education. We see immense potential in the early child care education market in India which is highly under served. The EuroKids Group is one of the largest companies in this space and has an excellent reputation for quality. Our partnership will also enable EuroKids to accelerate its growth process and together we intend build an institution of exceptional quality.”*

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Following this development, **Mr. Uday Mathur, Managing Director**, of EuroKids International Private Limited, said, *“Progressively more parents In India understand the need of “Early child care and education” and this segment is growing very rapidly in India. Our partnership with Educomp Solutions, will provide our combined resource pool, an opportunity to bring in the best teaching aids and solutions to children across the country.*

Mrs. Sangeeta Gulati , CFO Educomp Solutions Limited said *“We are glad to partner with the management of EuroKids.. With this alliance children at Eurokids will now have a seamless growth path within the Educomp network growing from pre-school to high school to vocational and professional education. The pre-school sector is estimated to have a potential market of over 15,000 + organized preschools in India and is a US\$ 1 billion opportunity This investment is also immediately EPS accretive for our shareholders”*

By combining with Educomp Solutions, EuroKids International will expand its combined revenue base and create an entity with significantly greater financial scale and resources. Educomp will also bring to EuroKids its vast IP resources and reach across the country as well as abroad.

About EuroKids International:

EuroKids is the leading provider and specialist in Pre-school education in India, both in the number of Pre-schools they operate and the number of students they serve. Since its inception in 2001, with two pre-schools, it is today India’s largest Pre-school chain with more than 450+ Pre-schools spread across 160 towns and cities in India and has educated in the excess of 80,000 students.

EuroKids also operates Teachers Training Institute under the brand (ETTI) offering diploma and certificate courses to young women and plans to move up the value chain by operating EuroSchools.

EuroBooks the children’s book publishing division has leadership position in branded children’s book segment in India. More than 1500 titles, published by EuroBooks, are currently available in the market.

About Educomp Solutions Limited

Educomp Solutions Ltd, India’s largest technology driven Education Company and a pioneer in Education Process Outsourcing (EPO) space was incorporated in 1994 with a vision to be a global learning enabler through Management of Learning, Creation of

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learning content and Delivery of learning. Educomp today works with over 15000 schools and 7 million students across India, Singapore and the US and is India's largest education company.

Over the years, Educomp has been at the forefront of various pioneering initiatives in the e-education space. Notable among them are the “teacher-led” content system called Smart_Class that dramatically improved learning effectiveness in classrooms. The development of India's largest K12 content library with over 15,000 topics of rich 3D content that is aligned to Indian as well as various international learning standards., India's first structured pre-school learning system: Roots 2 Wings, Online learning initiatives like Mathguru.com and pioneering Education Process Outsourcing in India through various innovative initiatives. Educomp has a presence in the US via Portland OR based Learning.com and in Singapore via Ask N Learn. It has a growing presence in the vocational education area via its pioneering ETEN distance learning program as well as its acquisition of Purple Leap and a significant partnership with Singapore Headquartered Raffles Education Corporation (REC) for professional education in India. Headquartered in New Delhi, Educomp employs more than 4500 professionals and has a presence in 39 locations across the country.

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